



ASTRAL POLY TECHNIK LIMITED

CIN : L25200GJ1996PLC029134

Registered & Corporate Office : 207/1. Astral House, B/h. Rajpath Club, Off. S.G. Highway, Ahmedabad - 380 059, India.
Phone : +91 79 6621 2000 Fax : +91 79 6621 2121 E-mail : info@astralcpvc.com Website : www.astralcpvc.com

Astral Poly Technik Ltd acquired Controlling Stake (80%) in UK based Seal It Services Limited.

Ahmedabad, Gujarat- 26th August-2014 Astral Poly Technik Ltd., leaders in manufacturing of CPVC pipes & fittings and specialty adhesives for plumbing has taken controlling stake in UK based Company Seal It Services Ltd Manufacture of Various Type of Adhesives & Sealants.

The Key highlight of acquisition is as under:

Name of Company	: Seal It Services Limited
Brand Name of Products	: Bond-it
Product Range	:Offering a comprehensive range of sealants, PU foam, chemicals & Mixing Concentrates, adhesives and DIY products for glazing, plumbing, tiles, Flooring, roofing sectors, Construction Bitumen Compound, Water Proofing, Level & Fire Cement, Cleaning Products, Tape & Paints, PVA etc.

Website address of Company : www.bond-it.co.uk

		Rs. (Mn)
Key Financial Highlight (2013-14)	: SALES	1328.60
(Conversion Rate of 1GBP =Rs. 100)	EBITA	78.69
	PBT	59.26
	PAT	45.82
	NET DEBT	143.39
	FIXED ASSETS	69.89

Astral has Paid GBP 4.4 Mn for 80% stake purchase. (Rs. 440 Mn)

Seal It Services Ltd were formed in July 2002. Its manufacturing facilities are based at Elland and supplying to various retail outlets in UK. Seal It Services Ltd mission statement is **"TO PURSUE A PROCESS OF BRAND DEVELOPMENT AND PRODUCT INNOVATION, WHILST PROVIDING EXCEPTIONAL QUALITY AND SERVICE AT COMPETITIVE PRICES"**. Operating from a modern 40000 sq. feet site, Company has R & D facilities at plant and strictly adheres to ISO 9001 protocol. The main customers are Builders, Merchants, DIY, Sealant Applicators, Roofing Contractors, Roofing Distributors, Industrial Bitumen





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Manufacturers/Users Flooring Contractors, Flooring Distributors, Carpet Shops, Architects/
Councils Export/Wholesalers and Cash & Carry.

Company has been awarded ISO 14001 recently for Environment Policy compliance. Presently
BOND IT is exporting its products throughout Europe, Africa and Middle East.

Astral is planning to further consolidate its Adhesive and Sealant Business in the coming years
and it is in the process of expanding its manufacturing facilities in India.

To complete the above referred transaction Astral has been supported by KPMG for Financial
Due Diligence & has acted as the overall Tax Advisor and Mr. Sandip Khroud from National
Law Firm, Irwin Mitchell led the legal team in the UK. The transaction was financed by Hong
Kong and Shanghai Banking Corporation Ltd (HSBC) Group.

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